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|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Investment policy

The investment objective is to achieve capital appreciation in USD within defined risk parameters. Investments may be denominated in any currency. The major part of the assets of the Subfund shall be invested in debt instruments, bonds, notes, and similar fixed in-interest or floating-rate securities (including securities issued on a discount basis) of corporate issuers in the non-investment grade sector.

Fund facts

Fund manager

| | |
|--|---|
| Credit Suisse AM Credit Investments Group | |
| Fund manager since | 31/12/2019 |
| Location | New York / London |
| Management company | Credit Suisse Fund Management S.A. |
| Fund domicile | Luxembourg |
| Fund currency | USD |
| Close of financial year | 31. Oct |
| Total net assets (in millions) | 886.75 |
| Inception date | 22/05/2008 |
| Management fee in % p.a. | 0.52 |
| TER (as of 31.10.2020) in % | 0.69 |
| Performance fee in % | None |
| Hurdle Rate | - |
| Benchmark (BM) | Bloomberg Barclays Global High Yield Corp. (TR) (USD-H) (07/14) |
| Swinging single pricing (SSP) ⁴⁾ | Yes |

Unit Class

| | |
|----------------------------|-------------------------------------|
| Unit class | Category EB (capital growth) |
| Unit class currency | USD |
| ISIN number | LU0340003523 |
| Bloomberg ticker | CSGLHYB LX |
| Net Asset Value | 243.23 |
| Redemptions | Daily |

Morningstar Rating as of 29/01/2021 ★★★★★

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Duration and Yield

| | Fund |
|---|------|
| Yield to maturity in % ³⁾ | 5.28 |
| Average remaining term to maturity in years | 5.64 |
| Modified duration in years | 2.65 |

*The shown yield to maturity is calculated as of 29.01.2021 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Fund Statistics

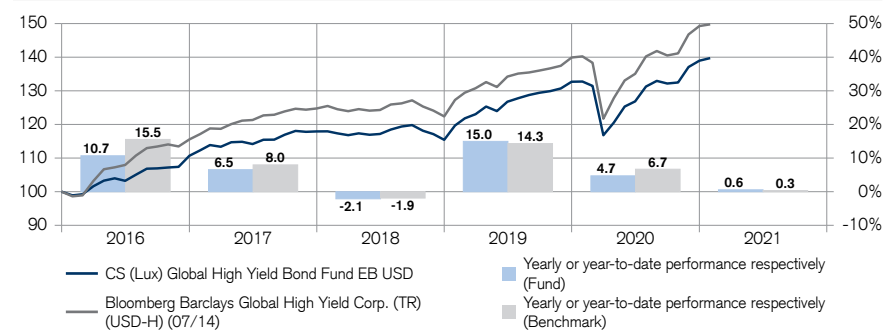
| | 3 years | 5 years |
|--------------------------------------|---------|---------|
| Annualised volatility in % | 8.86 | 7.15 |
| Information ratio | -0.18 | -0.80 |
| Tracking Error (Ex post) | 1.45 | 1.94 |
| Maximum draw down in % ⁵⁾ | -12.03 | -12.03 |

5) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

| | |
|-------------|-----|
| Fund | 385 |
|-------------|-----|

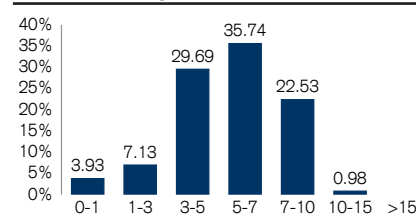
Net performance in USD (rebased to 100) and yearly performance ²⁾



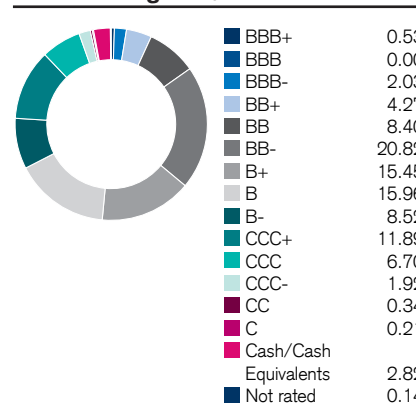
Net performance in USD ²⁾

| | 1 month | 3 months | YTD | 1 year | 3 years | 5 years |
|-----------|---------|----------|------|--------|---------|---------|
| Fund | 0.56 | 5.47 | 0.56 | 5.25 | 18.47 | 41.28 |
| Benchmark | 0.34 | 6.11 | 0.34 | 6.79 | 19.35 | 51.87 |

Maturities in years

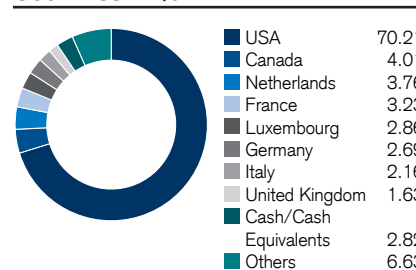


Credit Ratings in %



Linear Weighted Average Credit Rating = B+

Countries in %



Sectors in %

| Sector | Percentage |
|------------------------------|------------|
| Basic industries | 14.35 |
| Leisure | 12.33 |
| Technology & Electronics | 8.82 |
| Capital Goods | 8.00 |
| Health Care | 7.32 |
| Services | 7.28 |
| Media | 5.85 |
| Telecommunications | 5.49 |
| Energy | 4.96 |
| Real Estate | 4.80 |
| Retail | 4.30 |
| Financial Services | 3.91 |
| Transportation | 2.99 |
| Automotive | 2.36 |
| Insurance | 2.30 |
| Consumer Goods | 1.43 |
| Banks and financial services | 0.56 |
| Utilities | 0.05 |
| Cash/Cash Equivalents | 2.82 |
| Others | 0.08 |

Currencies in %

| Currency | Percentage before hedging |
|----------|---------------------------|
| USD | 81.34 |
| EUR | 18.20 |
| GBP | 0.46 |
| ZAR | 0.00 |

Top 10 Issuers in %

| Position | Issuer | Percentage as % of assets |
|--------------|-------------------------------------|---------------------------|
| 1 | Sprint Communications | 0.93 |
| 2 | Gateway Casinos & Entertainment Ltd | 0.91 |
| 3 | Taseko Mines | 0.90 |
| 4 | Compass Diversified | 0.85 |
| 5 | Speedway | 0.82 |
| 6 | Cargo Aircraft | 0.79 |
| 7 | BBA US Holdings Inc | 0.72 |
| 8 | AMN Healthcare | 0.71 |
| 9 | Numerable | 0.71 |
| 10 | Starwood Property Trust | 0.71 |
| Total | | 8.05 |

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

3) Yield to Maturity calculated in share class currency.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Data sources: Credit Suisse, otherwise specified.

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Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments.

The investment fund mentioned in this publication has been established under Luxembourg law in accordance with the Luxembourg law of 13 February 2007 on specialised investment funds. It may engage in alternative investments and use investment techniques involving risks that are not comparable to those of traditional investment funds which invest in securities. The attention of investors is specifically drawn to the "Risk Factors" section in the sales prospectus and although high priority is given to risk control and monitoring, it cannot be ruled out that in exceptional cases a significant loss on individual investments may occur. The investment fund is only suitable for those investors who are prepared and able to absorb significant losses. Subscriptions are only valid on the basis of the investment fund's current legal documents, i.e. the sales prospectus and the most recent annual report (or, if applicable half-yearly report, if this is more recent). If there is an inconsistency between this marketing document and the above mentioned legal documents, the provisions in the legal documents shall prevail. Investors should read the legal documents carefully before investing in the investment fund. These legal documents and the investment fund's constitutional documents may be obtained free of charge from Credit Suisse Fund Management S.A., P.O. Box 369, L-2013 Luxembourg.

* "US Person" shall be defined as and include (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), (ii) a "U.S. person" as such term is defined in Regulation S of the Securities Act of 1933, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7.

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