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# CS (Lux) Floating Rate Credit Fund

a subfund of CS Investment Funds 1 - Class EB USD

## Investment policy <sup>3)</sup>

The fund invests predominantly in fixed income securities, with strategies rotating between various areas of the fixed income market, including developed and emerging markets, securitized bonds and sub-investment grade, to exploit changing opportunities, while seeking to minimize duration risk. It may apply derivative instruments to reduce the interest rate risk of debt instruments with extended maturity, targeting a duration between zero and one and a half years. The fund seeks to achieve a target return of 3-month USD LIBOR plus 250 basis points p.a. on average over the full credit cycle.

Repositioning as per 01.11.2017. (Old Fund name: CS (Lux) Global Securitized Bond Fund)

## Fund facts

<b>Fund manager</b>	Harald Kloos, Romeo Sakac
<b>Fund manager since</b>	11/11/2016, 01/08/2017
<b>Location</b>	Zurich, Zurich
<b>Management company</b>	Credit Suisse Fund Management S.A.
<b>Fund domicile</b>	Luxembourg
<b>Fund currency</b>	USD
<b>Close of financial year</b>	31. Oct
<b>Total net assets (in millions)</b>	474.72
<b>Inception date</b>	01/04/2008
<b>Management fee in % p.a.</b>	0.50
<b>TER (as of 31.10.2019) in %</b>	0.68
<b>Performance fee (US Pool) in %</b>	None
<b>Hurdle Rate</b>	-
<b>Benchmark (BM)</b>	No Benchmark (11/17)
<b>Swinging single pricing (SSP) <sup>5)</sup></b>	Yes

<b>Unit Class</b>	<b>Category EB (capital growth)</b>
<b>Unit class currency</b>	USD
<b>ISIN number</b>	LU0340000263
<b>Bloomberg ticker</b>	CSSIFAB LX
<b>Net Asset Value</b>	136.48
<b>Redemptions</b>	Daily

<sup>5)</sup> For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

## Duration and Yield

	Fund
Yield to maturity in % <sup>4)</sup>	3.00
Average remaining term to maturity in years	5.15
Modified duration in years	0.54

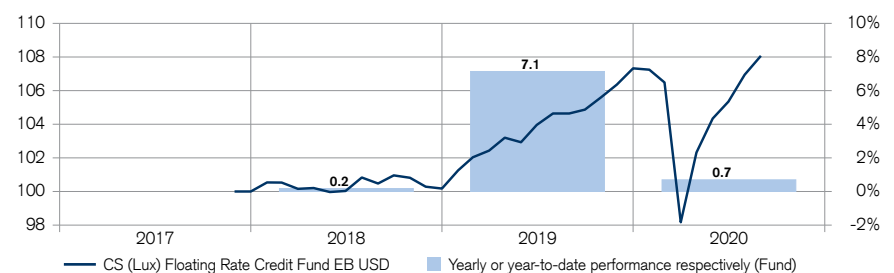
\*The shown yield to maturity is calculated as of 31.08.2020 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

## Fund Statistics

	1 year	3 years
Annualized volatility in %	10.13	-
Maximum draw down in % <sup>6)</sup>	-8.53	-

<sup>6)</sup> Maximum drawdown is the most negative cumulative return over a given time period.

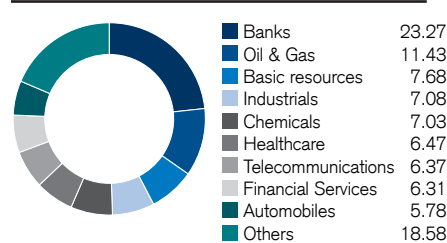
## Net performance in USD (rebased to 100) and yearly performance <sup>2)</sup>



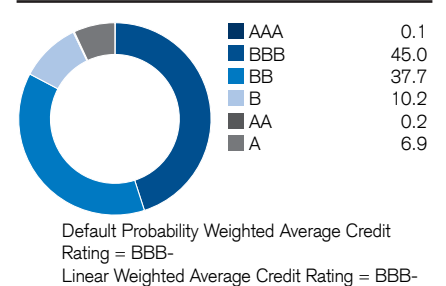
## Net performance in USD <sup>2)</sup>

Fund	1 month	3 months	YTD	1 year	3 years	5 years
CS (Lux) Floating Rate Credit Fund EB USD	1.05	3.57	0.69	3.28	-	-

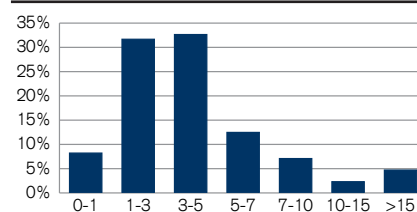
## Sectors in %



## Credit Ratings in %



## Maturities in years



## Currencies in %

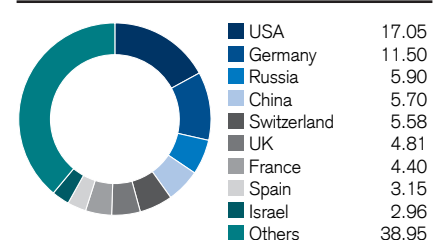
	before hedging	after hedging
USD	62.50	100.00
EUR	34.16	-
CHF	3.27	-
AUD	0.07	-

## Asset Allocation in % <sup>7)</sup>

Developed Markets - High Yield	40.02
Developed Markets - Investment Grade	35.20
Emerging Markets - Investment Grade	15.73
Emerging Markets - High Yield	7.83
Securitized - Investment Grade	0.62
Cash/Cash Equivalents	0.60
<b>Total</b>	<b>100.00</b>

<sup>7)</sup> This is an indicative asset allocation which may change over time.

## Countries in %



## Number of holdings

Fund	182
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## Top 10 holdings in %

Position	as % of assets
VW Int. Finance	1.15
Vertical Midco GmbH	1.04
Bevco Lux	1.03
Bayer AG	1.00
Silgan Hold	1.00
Vodafone	0.97
UBS Group AG	0.95
Danske Bank	0.94
GE Capital Funding	0.93
Orano SA	0.93
<b>Total</b>	<b>9.94</b>

<sup>1)</sup> The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

<sup>2)</sup> Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

<sup>3)</sup> Target returns reflect a through-cycle objective based on historical data, and in any given year performance can vary significantly from this target depending on market returns and manager performance. Target Return indications are no projection, prediction or reliable indicator for future performance, and there is no certainty that the expected returns/volatilities will be reached.

<sup>4)</sup> Yield to Maturity calculated in share class currency.

## Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Data sources: Credit Suisse, otherwise specified.

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Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments. Emerging market investments usually result in higher risks such as political, economic, credit, exchange rate, market liquidity, legal, settlement, market, shareholder and creditor risks. Emerging markets are located in countries that possess one or more of the following characteristics: a certain degree of political instability, relatively unpredictable financial markets and economic growth patterns, a financial market that is still at the development stage or a weak economy.

The investment fund mentioned in this publication has been established under Luxembourg law in accordance with the Luxembourg law of 13 February 2007 on specialised investment funds. It may engage in alternative investments and use investment techniques involving risks that are not comparable to those of traditional investment funds which invest in securities. The attention of investors is specifically drawn to the "Risk Factors" section in the sales prospectus and although high priority is given to risk control and monitoring, it cannot be ruled out that in exceptional cases a significant loss on individual investments may occur. The investment fund is only suitable for those investors who are prepared and able to absorb significant losses. Subscriptions are only valid on the basis of the investment fund's current legal documents, i.e. the sales prospectus and the most recent annual report (or, if applicable half-yearly report, if this is more recent). If there is an inconsistency between this marketing document and the above mentioned legal documents, the provisions in the legal documents shall prevail. Investors should read the legal documents carefully before investing in the investment fund. These legal documents and the investment fund's constitutional documents may be obtained free of charge from Credit Suisse Fund Management S.A., P.O. Box 369, L-2013 Luxembourg.

\* "US Person" shall be defined as and include (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), (ii) a "U.S. person" as such term is defined in Regulation S of the Securities Act of 1933, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7.

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