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# CS (Lux) Eurozone Quality Growth Equity Fund

a subfund of CS Investment Funds 2 - Class EB EUR



## Investment policy

The aim of the Fund is to achieve the highest possible return by investing in European companies predominantly characterised by high profitability, a sound financial structure and successful management.

## Fund facts

<b>Fund manager</b>	Julio Alberto Giró
<b>Fund manager since</b>	01/06/2012
<b>Location</b>	Zurich
<b>Management company</b>	Credit Suisse Fund Management S.A.
<b>Fund domicile</b>	Luxembourg
<b>Fund currency</b>	EUR
<b>Close of financial year</b>	31. May
<b>Total net assets (in millions)</b>	100.32
<b>Inception date</b>	16/08/2010
<b>Management fee in % p.a.</b>	0.50
<b>TER (as of 31.05.2020) in %</b>	0.99
<b>Benchmark (BM)</b>	MSCI EMU ESG Leaders (NR) (02/21)
<b>Swinging single pricing (SSP) <sup>3)</sup></b>	Yes

**Unit Class** Category EB (capital growth)

<b>Unit class currency</b>	EUR
<b>ISIN number</b>	LU0496466664
<b>Bloomberg ticker</b>	CSEQEUF LX
<b>Net Asset Value</b>	180.17
<b>Redemptions</b>	Daily

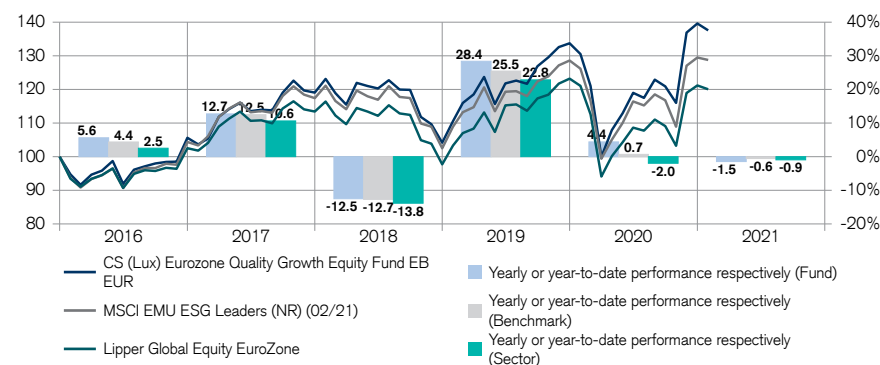
**Morningstar Rating as of 29/01/2021** ★★★★★

<sup>3)</sup> For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

## Number of holdings

<b>Fund</b>	45
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## Net performance in EUR (rebased to 100) and yearly performance <sup>2)</sup>



Former Track record of Equis Europe (06.12.2005 - 13.08.2010)

## Net performance in EUR <sup>2)</sup>

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.46	18.60	-1.46	5.39	11.72	45.20
Benchmark	-0.56	18.22	-0.56	2.05	6.30	37.46
Sector	-0.94	16.30	-0.94	-1.14	0.15	24.74

## Sectors in %

	Fund	Benchmark	Compared with benchmark
Information Technology	15.69	14.99	0.70
Industrials	15.19	12.54	2.65
Consumer Discretionary	15.14	12.71	2.43
Financials	14.25	15.85	-1.60
Materials	10.71	11.87	-1.16
Consumer Staples	9.07	9.50	-0.43
Utilities	8.66	6.84	1.82
Health Care	5.27	4.07	1.20
Cash/Cash Equivalents	0.60	-	0.60
Others	5.42	9.95	-4.53

## Fund Statistics

	3 years	5 years
Annualised volatility in %	20.22	17.06
Information ratio	0.47	0.39
Tracking Error (Ex post)	3.62	3.04
Beta	1.06	1.06

## Significant Transactions

Purchases	Sales
ASML HOLDING, IBERDROLA SA Rts 260121, LVMH,	-
IBERDROLA,	-
L'OREAL,	-
VINCI,	-

## Top 10 holdings in %

ASML Holding	7.46
LVMH	6.07
Iberdrola	5.70
L'Oréal	3.84
Vinci	3.16
Safran	3.07
Sanofi	2.95
Verbund	2.90
BASF	2.82
Allianz	2.56
<b>Total</b>	<b>40.53</b>

<sup>1)</sup> The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

<sup>2)</sup> Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

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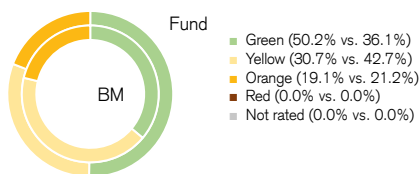
### ESG Rating vs Benchmark <sup>4)</sup>

	ESG	E	S	G
Fund	AA	A	BBB	BBB
BM	AA	A	A	BBB

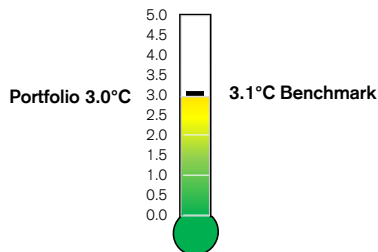
### ESG Breakdown <sup>8)</sup>

	Score
<b>Overall Score</b>	<b>8.0</b>
<b>Environment</b>	<b>6.7</b>
Climate Change	8.1
Env. Opportunities	5.7
Natural Capital	6.5
Pollution & Waste	6.0
<b>Social</b>	<b>5.5</b>
Human Capital	5.3
Product Liability	5.4
Social Opportunities	5.6
Stakeholder Opposition	8.6
<b>Governance</b>	<b>5.3</b>
Corporate Behavior	0.0
Corporate Governance	0.0

### ESG Controversies Flag <sup>6)</sup>



### ESG Climate Score <sup>9)</sup>



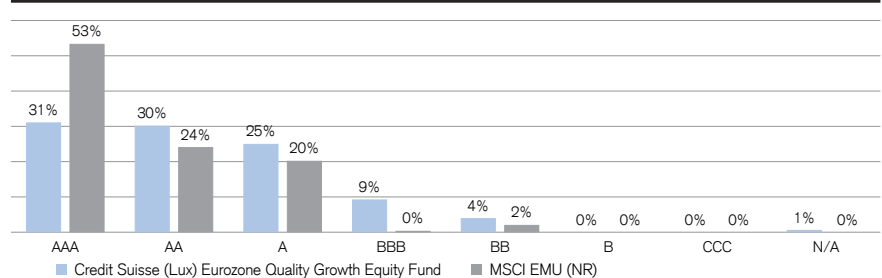
### Portfolio Summary <sup>5)</sup>

This fund does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

### Applied ESG Characteristics

- ESG Benchmark
- Exclusion Criteria
- Proxy Voting
- ESG Reporting
- ESG Integration
- Engagement

### ESG Rating in Percent vs Benchmark <sup>7)</sup>

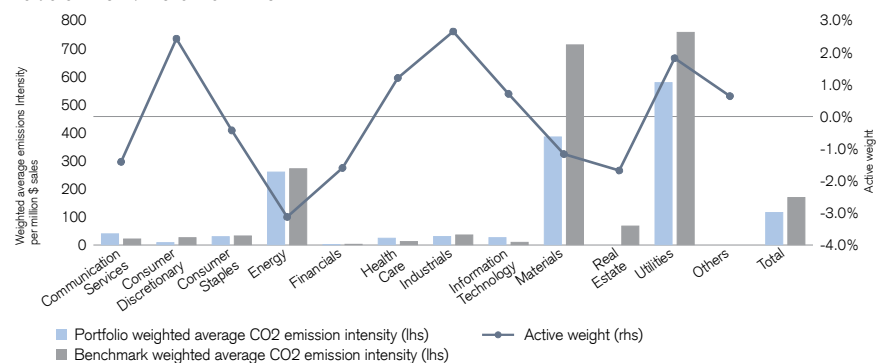


### Top 10 Holdings

Holding Name	Weight	ESG Rating	Cont.Flag	E	S	G
ASML Holding NV	7.5%	AAA	■	■	■	■
LVMH	6.1%	A	■	■	■	■
Iberdrola	5.7%	AAA	■	■	■	■
L'Oreal SA	3.8%	AAA	■	■	■	■
VINCI SA	3.2%	A	■	■	■	■
SAFRAN SA	3.1%	A	■	■	■	■
Sanofi	3.0%	BBB	■	■	■	■
VERBUND (OEST)	2.9%	AA	■	■	■	■
BASF SE	2.8%	AA	■	■	■	■
Allianz SE	2.6%	AAA	■	■	■	■

### Carbon Emission Intensity <sup>10)</sup>

Tons CO<sub>2</sub>-equivalent emissions per \$m revenues  
Portfolio: 116.7 / Benchmark: 170.1



### Legend

- 4) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E,S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings.
- 5) The exclusions of the Swiss association for responsible investments (SVVK-ASIR) apply only to in-house funds and products. External funds, ETFs, and futures are not included.
- 6) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.
- 7) ESG Ratings represents the ESG Rating breakdown in percentage in an absolute view or relative to a benchmark.
- 8) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.
- 9) The Portfolio Climate Score shows the warming trajectory of this portfolio compared to that of the benchmark (when available), and relates it to important target temperatures with the central objective of holding the global average temperature increase to "well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels". This portfolio's warming trajectory takes into account the weighted warming trajectory of all portfolio positions. Current and future carbon intensity (Scope 1 & 2) play a central role in this calculation, as well current revenues and forecasted green revenues.
- 10) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

## Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

## Contact

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Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable.

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