

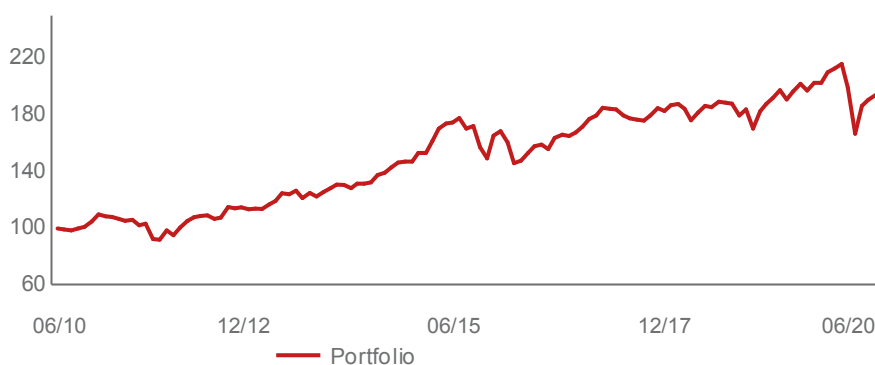
KEY DATA

| | |
|--|---|
| MANAGEMENT COMPANY | Generali Investments Luxembourg S.A. |
| INVESTMENT MANAGER | Generali Investments Partners S.p.A Società di gestione del risparmio |
| FUND MANAGER | Gregor RADNIKOW |
| FUND TYPE | Funds Of Funds |
| DOMICILE | Germany |
| SUB-FUND LAUNCH DATE | 22/10/2001 |
| SHARE CLASS LAUNCH DATE | 04/02/2002 |
| FIRST NAV DATE AFTER DORMANT PERIOD | No dormant period |
| CURRENCY | Euro |
| CUSTODIAN BANK | BNP Paribas Securities Services Germany |
| ISIN | LU0136762910 |
| BLOOMBERG CODE | AMGENDY LX |
| VALUATION | |
| AUM | 19.86 M EUR |
| NAV PER SHARE | 76.33 EUR |
| HIGHEST NAV OVER THE LAST 12 MONTHS | 89.55 EUR |
| LOWEST NAV OVER THE LAST 12 MONTHS | 58.54 EUR |
| FEES | |
| SUBSCRIPTION FEE | 0,05 |
| MANAGEMENT FEE | Max. 1.20% |
| CONVERSION FEE | max. 2% |
| REDEMPTION FEE | n.a. |
| PERFORMANCE FEE | n.a. |
| TER | 2.00% |

INVESTMENT OBJECTIVE AND POLICY

The investment objective of the FondsStrategie Aktien Global fund of funds is to achieve the highest possible growth in value. To this end, the fund invests primarily in units of other equity funds of domestic and foreign investment companies, which are benchmark-oriented and generally regionally restricted. The fund management operates on a group-neutral basis and selects freely from all equity funds (so-called target funds) approved for public distribution in Germany. The fund follows an investment policy based on the portfolio theory of Harry Markowitz and William Sharpe. The aim is to achieve an optimum risk/return ratio by mixing stock markets with varying degrees of mutual dependence. Within this framework, the fund management is responsible for selecting the target funds. The fund's income is distributed annually in mid-March.

PERFORMANCE ANALYSIS AT 30 JUNE 2020



| | 1M | YTD | 1YR | 3YR | 5YR | 3YR P.A. | 5YR P.A. |
|-----------|------|-------|-------|------|-------|----------|----------|
| Portfolio | 1.85 | -8.80 | -1.24 | 9.34 | 13.97 | 3.02 | 2.65 |

| | SI | SI P.A. | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------|-------|---------|-------|-------|------|-------|------|
| Portfolio | 57.74 | 2.47 | 24.98 | -8.91 | 5.62 | 10.18 | 4.74 |

| | 06/20-06/19 | 06/19-06/18 | 06/18-06/17 | 06/17-06/16 | 06/16-06/15 |
|-----------|-------------|-------------|-------------|-------------|-------------|
| Portfolio | -1.24 | 6.00 | 4.44 | 13.86 | -8.46 |

CATEGORY AND RISK PROFILE

| | |
|-----------------|--------|
| CATEGORY | Equity |
|-----------------|--------|

| | | | | | | |
|---------------------------|---|---|----------------------------|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Lower risk | | | Higher risk | | | |
| Potentially lower rewards | | | Potentially higher rewards | | | |

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub fund may shift over time. For more information about risk, please see the KIID and Prospectus.

Past performance is not a guide to future performance and may be misleading. The performances are shown net of fees and expenses over the relevant period. All performance figures reflect the reinvestment of dividends and do not take into account the commissions and costs incurred on the issue and redemption of shares/parts. Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com

HOLDINGS & TRANSACTIONS

TOP 10 OF PREVIOUS MONTH

| HOLDING | GROSS % |
|--|---------------|
| ROBECO BP US SEL OPP EQ-IUSD | 13.55% |
| M&G LX NTH AMRCN DVD-EUR CIA | 13.17% |
| UBS ETF MSCI USA SRI UCITS (ASREUA IM) | 13.14% |
| VANGUARD-US OPP-USD INS (VANGUOD ID) | 8.04% |
| MORGAN ST-US ADVANTAGE-ZH | 7.66% |
| GS INDIA EQ IUSDA (GSINDAI LX) | 6.62% |
| HSBC MSCI CANADA UCITS ETF (HCAN FP) | 5.87% |
| COMGEST GROWTH EUROPE-EUR-IA | 5.87% |
| JPMORGAN F-EURO STR GRW-I-A (JPESGRI | 5.61% |
| JPM FUND-EMER EUR EQ-C EUR A | 5.45% |
| Total Top 10 (%) | 84.98% |
| Total Top 20 (%) | 99.36% |

RATIOS

PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

| | 1YR | 3YR | 5YR | SI |
|------------------------|-------|-------|-------|-------|
| Standard Deviation Ptf | 25.64 | 17.03 | 16.36 | 15.84 |
| Sharpe Ratio | -0.07 | 0.39 | 0.32 | 0.56 |
| Sortino Ratio | -0.08 | 0.51 | 0.45 | 0.79 |

DRAWDOWN

| | SINCE INCEPTION |
|----------------------|-----------------|
| Maximum drawdown (%) | -52.4 |
| Worst Month | March 2020 |
| Lowest Return | -16.3 |
| Best Month | April 2020 |
| Highest Return | 11.7 |

PERFORMANCE CONTRIBUTION AS OF END OF PREVIOUS MONTH

■ Fund

SECURITY

1M

YTD

DEALING DETAILS

| | |
|-----------------|-------------|
| CUT OFF TIME | T-1 at 2 pm |
| SETTLEMENT | T+3 |
| VALUATION | Daily |
| NAV CALCULATION | Day +1 |
| NAV PUBLICATION | Day +1 |

Important Information

The aforementioned Fund is a special AIF with fixed investment conditions pursuant to section 284 of KAGB (German Capital Investment Code), which is supervised by the Federal Financial Supervisory Authority. The Fund is managed by Generali Insurance Asset Management S.p.A. Società di gestione del risparmio. This publication is intended solely for general information purposes. It does not constitute an offer, recommendation or solicitation to buy or sell shares/units of this particular Fund of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio. The publication is not intended for private clients. It should not be considered to be either an express or implied recommendation of an investment strategy or investment advice, nor does it involve any sale or distribution of the units in any jurisdiction in which such an offer, solicitation or sale/distribution would be unlawful prior to registration or qualification under the laws of that jurisdiction. Subscriptions for shares/units can only be placed on the basis of the information in the Key Investor Information document for meeting the information requirements of professional and semi-professional investors in accordance with section 307 of KAGB, and the annual and half-yearly reports. These documents are available upon request, free of charge, from Generali Insurance Asset Management S.p.A. Società di gestione del risparmio. Generali Investments Partners S.p.A. Società di gestione del risparmio is responsible for the sales activities in connection with the Fund and regularly updates the contents of this document. No representation or warranty, express or implied, is made as to the accuracy or completeness of the information or data contained in this document. No liability is assumed for any errors or omissions. Generali Investments Partners S.p.A. Società di gestione del risparmio assumes no responsibility for any damage or loss in connection with the improper use of the information contained herein. The value of, and income from the shares/units may go down as well as up. Past performance is not a reliable indicator of future performance. Changes in assumptions can have a significant impact on the results and information presented herein. No representation whatsoever is made that future performance will match, even approximately, the aforementioned performance. This publication contains copyright-protected information. It may not be copied, published, disclosed or reproduced for any purposes in any form or by any means without the prior written permission of Generali Insurance Asset Management S.p.A. Società di gestione del risparmio. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A.. Generali Investments is part of the Generali Group, which was established in Trieste (Italy) in 1831 as Assicurazioni Generali Austro-Italiche.

Please see the important information at the end of this document. Investing in the fund/sub-fund involves risks including the possible loss of capital. Please read the KIIDs and the prospectus to find out about these risks. Legal information concerning the fund/sub-fund are available on the website: www.generali-investment.com. Certain information in this publication has been obtained from sources outside of Generali Investments Partners S.p.A. Società di gestione del risparmio. While such information is believed to be reliable for the purposes used herein, no representations are made as to the accuracy or completeness thereof.