

# JPMorgan Funds - Europe Equity Plus Fund

Class: JPM Europe Equity Plus C (perf) (acc) - EUR

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

## Fund overview

ISIN LU0289214545  
Bloomberg JPMEECA LX  
Reuters LU0289214545.LUF

**Investment objective:** To provide long term capital growth through exposure to European companies, by direct investments in securities of such companies and through the use of derivatives.

### Investment approach

- Uses a bottom-up stock selection process.
- Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis
- Uses an active extension approach, buying securities considered attractive and selling short securities considered less attractive to improve potential returns without increasing the overall net exposure to the market.

<b>Portfolio manager(s)</b> Michael Barakos Nicholas Horne Ben Stapley	<b>Fund assets</b> EUR 1487.2m <b>NAV</b> EUR 251.16	<b>Domicile</b> Luxembourg <b>Entry/exit charges</b> Entry charge (max) 0.00% Exit charge (max) 0.00% <b>Ongoing charge</b> 1.01% <b>Performance fee</b> 10.00%
<b>Investment specialist(s)</b> Louise Bonzano Karsten Stroh	<b>Fund launch</b> 25 Jun 2007 <b>Class launch</b> 8 Jun 2011	
<b>Fund reference currency</b> EUR		
<b>Share class currency</b> EUR		

## Fund ratings As at 30 April 2021

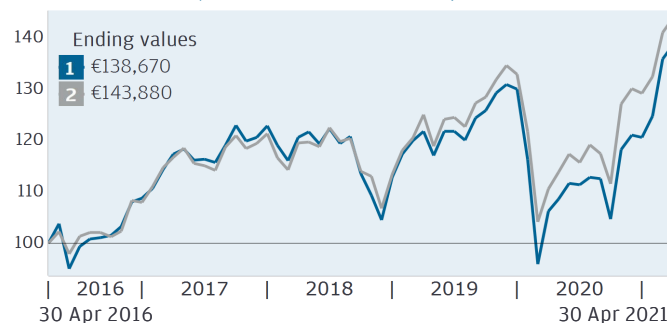
Morningstar Category™ Europe Large-Cap Blend Equity

## Performance

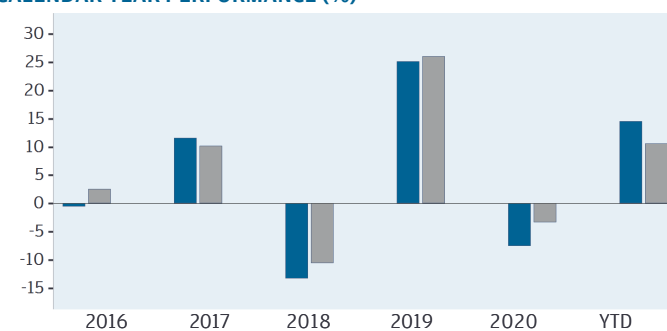
**1 Class:** JPM Europe Equity Plus C (perf) (acc) - EUR

**2 Benchmark:** MSCI Europe Index (Total Return Net)

**GROWTH OF EUR 100,000 (in thousands) Calendar years**



### CALENDAR YEAR PERFORMANCE (%)



	2016	2017	2018	2019	2020	YTD
1	-0.52	11.64	-13.33	25.21	-7.55	14.60
2	2.58	10.24	-10.57	26.05	-3.32	10.60

### RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	2.11	15.02	30.57	4.78	6.76	9.76
2	2.07	11.43	30.16	6.38	7.55	7.52

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

### PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.97	0.96
Alpha (%)	-1.51	-0.74
Beta	1.10	1.10
Annualised volatility (%)	19.10	16.06
Sharpe ratio	0.38	0.50
Tracking error (%)	5.08	4.72
Information ratio	-0.26	-0.11

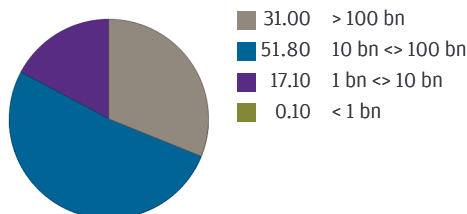
## Holdings

TOP 10		Sector	% of assets	SECTORS (%)				
Nestle		Consumer Staples	3.7	Industrials	22.5	-6.4	16.1	14.7
ASML		Information Technology	2.7	Financials	22.4	-1.7	20.7	16.3
LVMH		Consumer Discretionary	2.7	Consumer Discretionary	18.3	-4.0	14.3	12.0
Roche		Health Care	2.2	Materials	14.0	-2.5	11.5	8.4
Allianz		Financials	1.9	Health Care	10.9	-2.0	8.9	13.6
Novartis		Health Care	1.9	Information Technology	10.3	-2.4	7.9	8.2
Novo Nordisk		Health Care	1.8	Consumer Staples	9.0	-1.2	7.8	12.7
Rio Tinto		Materials	1.7	Energy	6.0	-0.5	5.5	4.3
Schneider Electric		Industrials	1.6	Communication Services	5.6	-0.7	4.9	4.0
Total SE		Energy	1.5	Others	4.4	-2.4	2	5.8
				Cash	0.4	0.0	0.4	0.0

### OVERALL MARKET EXPOSURE, AS A % OF AUM

Short	-23.8
Long	123.8
Net	100.0

### MARKET CAP (%) (EUR)



### VALUE AT RISK (VaR)

	Fund	Benchmark
VaR	15.58%	13.90%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Derivatives	Equities
Hedging	
Short positions	

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Market
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### Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

## GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmm.lu](http://www.jpmm.lu).

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no

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Performance fee is 10% when the fund return exceeds the benchmark return. Please refer to the Fund's Prospectus for conditions on the application of the performance fees.

## INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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#### ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

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#### DEFINITIONS

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.