

Xtrackers MSCI Europe UCITS ETF 2C - USD Hedged

a sub fund of Xtrackers

- Direct investment in European Equities
- Provides diversified exposure to large and mid-cap equities in developed market European countries, with 85% market representation
- USD Hedged

Important information: On 17 May 2018 the ETF changed its underlying benchmark to track the MSCI Total Return Net Europe Index. Prior to the change the ETF tracked the USD hedged version of this index. The share class continues to be currency hedged. Index values after the 17 May 2018 are re-based to match the level of the MSCI Europe monthly USD Hedged Index in index base currency on 17 May 2018.

Fund information	
Fund name	Xtrackers MSCI Europe UCITS ETF
ISIN	LU1184092051
UCITS compliant	Yes
Share class currency	USD
Investment Methodology	Direct Replication
Portfolio Structure	Full Replication
Fund launch date	10 January 2007
Share class launch date	27 February 2015
All-in fee*	0.30% p.a.
Financial year end	31 December
Income treatment	Reinvestment
NAV per Share	USD 11.39 (31 January 2020)
Total Fund Assets	USD 3,685,758,508.90 (31 January 2020)

*Please see the glossary for more details of All-in fee

Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefitting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency.

Historical Performance Figures as of 31 January 2020

	1/15 - 1/16	1/16 - 1/17	1/17 - 1/18	1/18 - 1/19	1/19 - 1/20	Since ETF launch
Share Class	-	13.81%	16.64%	-3.94%	18.33%	36.48%
Unhedged Index	-9.24%	8.84%	29.60%	-13.91%	13.20%	36.69%
Unhedged Share Class	-9.24%	8.91%	29.70%	-13.80%	13.34%	37.35%

Source: DWS, Index Provider; as of 31 January 2020

Past performance is not a reliable indicator of future results. Unhedged share class fees and income treatment and fees may vary from the Hedged Share Class, please see Unhedged share class factsheet for full details.

ETF performance calculation includes reinvested dividends. Index performance calculated on a total return basis. Unhedged share class fees and income treatment and fees may vary from the Hedged Share Class, please see Unhedged share class factsheet for full details.

The reference index for the performance calculation refers to MSCI Europe monthly USD Hedged Index from 27 February 2015 to 17 May 2018 and MSCI Total Return Net Europe Index thereafter.

Historical Performance



Source: DWS, Index Provider; as of 31 January 2020

Past performance is not a reliable indicator of future results. Whenever NAV and index levels exactly match the NAV line only will show.

ETF performance calculation includes reinvested dividends.

**See note on page 1.

MSCI Total Return Net Europe Index

The MSCI Europe index aims to reflect the performance of the following market:

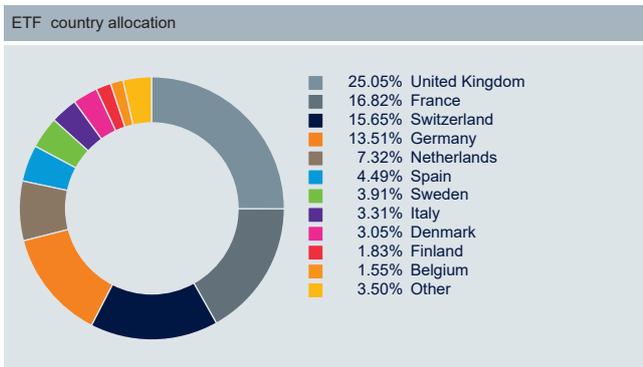
- Large and mid-cap companies from developed European markets
- Covers approximately 85% of free-float market capitalisation
- Weighted by free-float adjusted market capitalisation
- Reviewed on a quarterly basis

Additional information on the index, selection and weighting methodology is available at www.msci.com

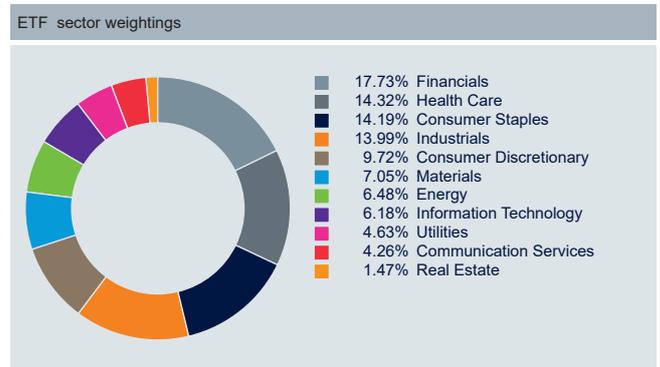
Listing and trading information							
Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC
London Stock Exchange	BWTW3D4	XEOU	USD	09:00 - 17:30	t+2	XEOU LN	XEOU.L
SIX Swiss Exchange	27165551	XEOU	USD	09:00 - 17:30	t+2	XEOU SW	XEOU.S

Index information	
Index Provider	MSCI Inc.
Index Type	Total Return Net
Number of Index constituents	437
Countries in Index	18
Dividend Yield	3.41%
PE Ratio	16.57
Index Reuters RIC	.dMIEU00000NUS
Index Bloomberg ticker	NDDUE15
Index Base Currency	USD

Source: Index Provider; as of 31 January 2020



Source: DWS; as of 31 January 2020



Source: DWS; as of 31 January 2020

Top 10 ETF constituents

NESTLE SA ORD	3.59%
ROCHE ORD	2.59%
NOVARTIS ORD	2.22%
HSBC HOLDINGS ORD	1.61%
ASTRAZENECA ORD	1.41%
SAP SE ORD	1.41%
BP ORD	1.34%
LVMH MOET HENNESSY LOUIS VUITT	1.34%
ASML HOLDING ORD	1.32%
GLAXOSMITHKLINE ORD	1.29%

Source: DWS; as of 31 January 2020

Registrations for public distribution

Austria	Italy	Spain
Finland	Luxembourg	Sweden
France	Netherlands	Switzerland
Germany	Norway	United Kingdom
Ireland		

Further information on Xtrackers ETFs

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Glossary

Please find the Glossary of terms at etf.dws.com

Key Risk Factors

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.

Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.

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Any investment decision in relation to a fund should be based solely on the latest version of the prospectus, the audited annual and, if more recent, un-audited semi-annual reports and the Key Investor Information Document (KIID), all of which are available in English upon request to DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg or on www.Xtrackers.com. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

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